

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Aug 16, 2018
2. SEC Identification Number  
1746
3. BIR Tax Identification No.  
000-126-853-000
4. Exact name of issuer as specified in its charter  
STI Education Systems Holdings, Inc.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
7th Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City  
Postal Code  
1226
8. Issuer's telephone number, including area code  
(632) 844-9553
9. Former name or former address, if changed since last report  
-
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	9,904,806,924
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*





# STI Education Systems Holdings, Inc.

## STI

**PSE Disclosure Form 4-31 - Press Release**  
***References: SRC Rule 17 (SEC Form 17-C)***  
***Section 4.4 of the Revised Disclosure Rules***

### Subject of the Disclosure

Full swing expansion pushes STI Holdings assets to grow to 16 B

### Background/Description of the Disclosure

STI Holdings, proprietor of one of the biggest networks of private schools in the country, has posted total assets worth 15.9 billion as of June 30, 2018, which is about 1.5 billion higher than the asset balance it had three months before.

### Other Relevant Information

Please see attached.

### Filed on behalf by:

<b>Name</b>	Arsenio Cabrera, Jr.
<b>Designation</b>	Corporate Secretary

# COVER SHEET

1 7 4 6

STI EDUCATION SYSTEMS  
 HOLDINGS, INC.

(Company's Full Name)

7TH FLOOR, STI HOLDINGS CENTER  
 6764 AYALA AVENUE  
 MAKATI CITY

(Business Address : No. Street City / Town / Province)

ARSENIO C. CABRERA, JR.

Contact Person

(6 3 2) 8 1 3 7 1 1 1

Company Telephone Number

0 3    3 1

Month    Day  
 Fiscal Year

SEC FORM 17-C

FORM TYPE

Last Friday of September

Month    Day  
 Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stocholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND RSA RULE 17.2(c) THEREUNDER

1. **16 August 2018**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number.... **1746**      3. BIR Tax Identification No.....**000126853000**
4. **STI Education Systems Holdings, Inc.**  
Exact name of issuer as specified in its charter
5. **Philippines**      6.  (SEC Use Only)  
Province, country or other jurisdiction of  
incorporation
7. **7<sup>th</sup> Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City 1226**  
Address of principal office      Postal Code
8. **(632) 844-9553**  
Issuer's telephone number, including area code
9. \_\_\_\_\_  
Former name or former address, if changed since last report
10. Securities Registered Pursuant to Section 8 and 12 of the SRC or Sections 4 and 8  
of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
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<b>Common</b>	<b><u>9,904,806,924</u></b>
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11. Indicate the item numbers reported herein: **Item 9**

## Item 9. Other Events

### **Full swing expansion pushes STI Holdings assets to grow to ₱16 B**

MANILA – STI Holdings, proprietor of one of the biggest networks of private schools in the country, has posted total assets worth ₱15.9 billion as of June 30, 2018, which is about ₱1.5 billion higher than the asset balance it had three months before.

In a quarterly report sent Tuesday to the Philippine Stock Exchange, STI Holdings said the growth was largely due to the increase in receivables for tuition and other school fees, as well as the increase in property and equipment acquired for construction projects now in full swing.

The company said among the construction projects in-progress are new sites of STI Lipa in Batangas, STI Sta. Mesa in Manila, STI Pasay-EDSA, and STI San Jose del Monte in Bulacan.

The construction of STI Lipa project (ground level to fourth floor), for instance, was completed last July 2018; the fifth floor up to the roof-deck, as well as the rest of the other buildings, should be completed in November 2018, in time for the second semester.

Just last February, STI Holdings subsidiary, iACADEMY, opened its new building, the iACADEMY Nexus, along Yakal in Makati.

The expansion and improvement of campuses under STI Holdings is meant to cater to the growing need of young Filipinos to receive education that is relevant to today's industries.

The network of schools being managed by its STI Education Services Group now totals to 75, with 38 owned schools and 37 franchised schools comprising of 65 colleges and 10 education centers.

STI Holdings also owns STI WNU, a 70-year old university that sits on a 3.1 hectare property in the heart of Bacolod City.

As of June 30, 2018, schools under STI Holdings have received a total of 84,229 students – 41,619 of whom are enrolled in courses approved by the Commission on Higher Education. Meanwhile, 40,891 enrolled in Department of Education programs with 39,943 in Senior High School and 948 in basic education. The remaining 1,719 are enrolled in technical courses mandated by the Technical Education and Skills Development Authority.

The number of enrollees helped bring in total revenues of ₱460.3 million and a gross profit of ₱222.6 million during the three-month period ending June 30, 2018. STI Holdings follows an April to March fiscal year, mirroring that of an academic cycle in the Philippines, since bulk of its income comes from education services. The Group's first quarter results represent the revenues earned by STI ESG and STI WNU for the month of June only, the start of school year for these two schools, and the

months of April and May and a few days in June, completing iACADEMY's third term for school year 2017-2018.

STI ESG is admitting two batches of incoming college freshmen students for this school year with the second batch starting in August 2018.

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### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

16 August 2018  
Date

STI Education Systems Holdings, Inc.  
Issuer

ARSENIO C. CABRERA, JR.  
Corporate Secretary